

## PUBLIC ANNOUNCEMENT

### ***Operation stability maintained at the time of COVID-19***

#### ***Targeted Business Income Achieved, Step Forward in Digitalisation***

**Belgrade December 9<sup>th</sup>, 2020** – The Nelt Group recorded the targeted consolidated income of EUR940 mn in 2020. The Nelt Group, the leader in providing the most state-of-the-art distribution and logistics services, which employs 4,000 people in 15 companies, in 11 markets of Southeast Europe and Africa, has been constantly investing in business growth, implementation of new technologies and employee affirmation for more than 25 years.

*‘This year was the year of commitment of everyone in Nelt. Our supply chain has functioned continuously in all the markets where we operate, thus providing all consumers with seamless procurement of vital products. We have made a significant step forward in the digitalisation process, enabled higher efficiency of business processes and continued with investments. Based on the corporate values, the business transformation continues in the aim of securing long-term business prospects for Nelt and our business partners,’* said Miloš Jelić, the Nelt Group CEO.

In the course of the year marked by COVID-19, Nelt has implemented all the necessary measures of protection and education of employees, with their health as a top priority, coupled with ensuring business continuity.

By creating and launching the ‘Nelt Market’ mobile app in the market of Serbia, the company has confirmed its leadership position in consumer goods distribution. In cooperation with Philip Morris International (PMI) as the principal, a global pioneer project in the area of digital trade with tobacco products to retail has been launched.

By donating more than EUR350,000 to healthcare systems in the region, Nelt has sent the message that it is a true and stable partner and supporter of the community where it operates

With the best results in its history, Neoplanta has reaffirmed its no. 1 position in the meat industry, whereas the Baby food factory met the objectives, with a market share of 20%+ in its category. In cooperation with the BFF, Nelt has initiated and executed two additional projects: acquisition of the baby food brand Bebi from Atlantic grupa, whose production will be continued in Belgrade and distribution to Russia, and the launch of a groundbreaking healthy food product, Nutrino LAB, in the stores across Belgrade as of recently.

The investments planned for 2021 reach more than EUR10 mn, and primarily refer to the expansion of the first private Intermodal Terminal in Dobanovci, as well as other environmental, technological and transport business segments of all the companies within the Nelt Group.



Nelt Co d.o.o.  
Maršala Tita 206  
P. fah 530  
11272 Dobanovci  
Srbija

t +381 11 3779 100  
f +381 11 3779 140  
office@nelt.com  
www.nelt.com

PIB 100037645  
MB 17304712

*Nelt KS. Members of the wider Holding are also Neoplanta, Baby Food Factory, Banim Displays and Cenej Agrar. In 15 companies on 11 markets of Southeastern Europe and Africa Nelt employs close to 4000 people.*

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For additional information, please contact the authorized Public Relations Agency Represent Communications.  
Contact person: Dijana Davidovic 063/385 403 [dijana.davidovic@represent.rs](mailto:dijana.davidovic@represent.rs)