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SIGNIFICANT GROWTH OF 14% DESPITE CHALLENGES Increased revenues, new investments, and business expansion of Nelt Group, marked the year 2022

Belgrade, December 30, 2022 - In 2022, Nelt Group will achieve a consolidated turnover of 1.15 billion euros, 14% more than the previous year. New distribution and logistics partnerships, along with the investment cycle in Angola, open space for further company development in the European and African markets.

By investing 20 million euros in the Candy Factory sweet program production facility in Angola, Nelt shifted focus to its brands and thus ensured long-term sustainability in the market where it has been operating for 11 years.

"With a production capacity of 6,700 tons per year, we expect daily production to quickly exceed 15 tons of candies, lollipops, and chewing gum. We want to be the leader in the category on the market and build strong local brands that will be recognizable throughout the continent," Boris Mačak, Nelt Group's Executive VP for African Markets emphasized.

"The start of the distribution of Chipita in the markets of Serbia and Bosnia and Herzegovina, Mondelez in Mozambique, Colgate in Zambia, and the investment in Chips Way from Čačak marked the year behind us. We responded to energy and other global and local challenges by installing thousands of square meters of solar panels, optimizing operations, and increasing the entire organization's efficiency," said Miloš Jelić, CEO of Nelt Group.

The **ACCELERATE 2025** umbrella strategy further sharpened the company's focus on digital transformation, and one of its outcomes was the launch of an improved Nelt Market B2B application and an investment of 2 million euros in data management architecture and tools that we are developing with Microsoft and SAS.

Over 5,000 people are part of Nelt teams around the world today. In 2022, more than €2.5 million were additionally invested in extraordinary salary increases and 1,500 hours of education through 258 training programs. The introduction of a flexible work model, private health insurance for a large number of employees, and various other benefits aimed at family and healthy life have made Nelt recognized as a Top Employer in several markets in the region.