

NELT OPENED A CANDY FACTORY IN ANGOLA

Distinctive Luanda Chewing Gums, Lollipops and Candies for All of Africa

A confectionary plant Candy Factory, co-owned by Nelt LDA, a member of Serbian Nelt Group from Belgrade, was officially opened in Luanda, in the Special Economic Zone.

The official ceremony was attended by a large number of dignitaries from Angola and Europe, including Victor Fernandes, Minister of Industry and Trade, who symbolically, together with the co-owners, cut the ribbon of the new factory.

"Investments in the new factory are over € 20 million. We currently employ 90, and I expect that in two years, over 150 workers will find work in the factory. With an annual production capacity of 6,700 tons, the daily production will quickly exceed 15 tons of candies, lollipops and chewing gum," stated Boris Macak, Nelt Group's Executive Vice President for African Markets.

Nelt Group strives to implement innovations and modern technologies in all African markets where it operates, in order to achieve top quality services and business operations.

"Candy Factory has the ambition to be nationally and regionally recognized as a company that produces Angolan brands. I believe that we will strongly influence the growth of the candy, lollipop and chewing gum category, and that we will soon take the leading role in this category with a 20% market share," announced Milena Kiselicki, Director of Operations and Process Development at Candy Factory.

Nelt, in cooperation with the local partner Oxbow and with the wholehearted help of the Government and Development Agencies of Angola, has realized this greenfield project within three years.

Nelt Group operates in Angola, Zambia and Mozambique, where it employs over 500 people. It distributes its own Neoplanta and Baby Food Factory brands as well as products of globally reputable corporations, such as P&G, Mars, Nestle, Colgate, Heineken, SC Johnson, Dr. Oetker, Ferrero, Beiersdorf, and others.

Globally, Nelt Group consists of 18 companies operating in 12 markets in Europe and Africa with 4,500 employees and an annual turnover of over € 1billion.