

## PRESS RELEASE

### **Nelt - 30 Years on the Right Route**

#### ***Nelt Group Marks a Jubilee With Focus on Employees and Realized Annual Turnover of €1.3 Billion***

**Belgrade, November 30<sup>th</sup>, 2023** – A jubilee year was rounded off with a turnover of €1.3 billion and a double digit growth in revenue on all markets. The Company's attention was focused on new partnerships, consistent implementation of ESG standards, further development of intermodal transport and strategic development of pharmaceutical product distribution.

*“Nelt Group provides a competitive advantage to its partners by adequately responding to market and global challenges, thus creating space for constant growth and development. Through implementation of Accelerate 2025 strategy we are focused on digital transformation of operations, development of our Colleagues, sustainable business and social responsibility towards the communities in which we operate”, stated Milos Jelic, General Manager at Nelt Group.*

Digitalization is our Company's strategic priority, with an objective of greater efficiency, optimization and processes simplification. The previous period has been marked by investments in data processing and analytics, automatization of operations and new software solutions which present a road map for the further development of our Company.

Continuing the transition towards sustainable business in compliance with ESG standards, Nelt Group currently produces 6.5 MW of electrical power from sustainable sources in Serbia and North Macedonia, with a plan for increase of additional 11 MW, which includes Montenegro.

*“In our focus for the year 2024 is the implementation of regional development strategy for Nelt's Pharmaceuticals Division, for which we have as an excellent jump-off point, an Agreement concluded with Kenvue for 6 markets. In addition to this, we have recently opened the second intermodal terminal, in Krusevac, which shall present a significant addition to the logistic infrastructure of the region. Our existing intermodal terminal in Belgrade is already recognized as an important logistic hub of the Western Balkans”, stated Darko Lukic, Executive Vice President of Nelt Group.*

In 2023 Nelt has invested €5 million in additional wages and increased the number of employees by 265 new colleagues.

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